

ISOMATEX SA GENERAL TERMS AND CONDITIONS OF SALES AND DELIVERY

1. Definitions

Whenever used, the following terms, in bold, shall bear the following meanings:

The Seller	ISOMATEX S.A. whose head office is located at Rue Camille Hubert 29, 5032 Les Isnes (Gembloux), Belgium (hereafter the Seller's "Premises").
The Buyer	a company or any person in the name of which an Order is placed to the Seller.
The Customer	a Buyer or potential Buyer or any person or company with whom the Seller entered into a relationship.
Sales Agreement	the written general agreement and all other documents (including the Order and the Order Confirmation) between the Buyer and the Seller for the purchase of Goods and / or Services of which these present general terms and conditions of sales and delivery of the Seller (hereafter « General Terms and Conditions ») are part of.
Goods	products or any object delivered by the Seller to the Buyer under the Sales Agreement.
TDS	Technical Data Sheet of the Goods.
Services	services performed by the Seller as specifically defined in the Sales Agreement.
Quotation	a quotation made by the Seller to the Buyer (see article 3 below).
Order	the written instruction from the Buyer to the Seller to carry out the supply of the Goods.
Order Confirmation	Seller's confirmation describing the Goods that will be delivered following an Order as discussed with the Buyer.
Code of Goods	the Code of Goods defines them according to their general destination of usage ("Aerospace" for instance) and can be found in the Order Confirmation.
Invoice	any invoice issued by the Seller.
Delivery	the handing-over of the Goods to the Buyer.
Notice of Delivery	the document from the Seller confirming that the Goods are ready to be shipped.
Document of Transport	the official document confirming that the Goods have been shipped (CMR or CIM or LVI or LTA or AWB or Bill of Lading).
Return Goods Authorization	a written authorization by the Seller to return the Goods.
Return Goods Authorization Number	the number assigned by the Seller to a Return Goods Authorization (hereafter "RGA Number").
Trademarks	TENRON® and any trademark owned by the Seller as well as any other mark or logo used by the Seller whether registered or not as a trademark. In particular, TENRON® is an internationally registered trademark and by TENRON® it should be understood either TENRON® or any combination of TENRON® with any other word(s) / wording attached to it.

Distributor / Intermediary

A distributor / intermediary is either a Buyer further re-selling the Goods or an entity that facilitates business relations between the Buyers and the Seller in a commercial setting.

Returnable Items

Any packaging, handling or supporting items supplied or made available by the Seller in connection with the Goods and expressly identified as reusable and returnable, including, without limitation, sleeves, bobbins, pallets, racks, crates or other similar items.

INCOTERMS

International Commercial Terms as published by the ICC – International Chamber of Commerce in Paris.

2. General Terms

Unless specifically agreed in writing, these General Terms and Conditions shall govern all sales of Goods and Services by the Seller to the Buyer. These General Terms and Conditions are part of the entire Sales Agreement between the Seller and the Buyer and shall supersede all prior agreements, understandings and communications, which might have been established by any course of dealing, whether verbal or written, between the Seller and the Buyer. The acceptance by the Seller of any Order is based upon the express condition that the Buyer agrees to these General Terms and Conditions.

The Buyer's General Terms and Conditions are not enforceable against the Seller.

In placing any Order, accepting any Quotation or any Invoice (including pro forma Invoices), the Buyer accepts these General Terms and Conditions.

If there is any conflict between these General Terms and Conditions and the Sales Agreement, the Sales Agreement shall prevail (see also article 20 below).

Communications by e-mails are considered as written communications as such.

3. Quotations and Acceptance of Orders

The Seller is not bound by any Quotation, which may be withdrawn or modified at any time. Any Quotation made by the Seller, unless withdrawn or modified, shall remain valid for a period of 30 (thirty) calendar days from the Quotation's date during which period the Buyer may accept or decline.

No Order submitted by the Buyer shall be deemed accepted until confirmed in writing by the Seller (Order Confirmation).

The Seller reserves the right to determine the Delivery date at a later time after the issuance of the Order Confirmation.

The Seller may alter the specification of any Goods if this does not materially or adversely affect their performance or utility.

If adjustment of the Goods is required to comply with any applicable law, regulation or safety recommendation, the Buyer shall bear the cost of such adjustment of the Goods, and the Seller shall have reasonable additional time to make such adjustments.

Any adjustment requires the Seller's written consent and will be carry upon the terms specified by the Seller.

Once the Order Confirmation has been sent to the Buyer following an Order, such Order cannot be cancelled by the Buyer and the Seller is committed to its terms.

4. Prices

Prices and conditions of the Goods are in Euro (EUR) and Ex Works at the Seller's Premises (EXW according to prevailing INCOTERMS).

The Seller might charge separately a Service fee for its Services as specifically defined in the Sales Agreement.

All additional charges, such as, but not limited to, freight charges, insurance premiums, fees for export, transit, import and other permits, as well as for certifications or assessments of the Goods and the like shall be borne by the Buyer or the Buyer shall refund them to the Seller in case the Seller had to pay for them.

The Seller reserves the right to adjust prices in the following cases:

- the Delivery time has been subsequently extended due to any reason stated in Articles 8.2a, 8.2c and 8.2d below;
- the nature or the scope of the Sales Agreement has changed;
- to adjust its prices to the inflation (based on the European Union Consumer Price Index);
- to adjust its prices to reflect increases in its cost base.

In case of price adjustments due to inflation or increases in the Seller's cost base, the Seller will give the Buyer a 6 (six) months prior notice.

Invoices and all amounts whatsoever due to the Seller are in Euro and / or payable in Euro.

5. Terms of Payment

All amounts owed by the Buyer must be paid within thirty (30) days from the date of the Invoice.

The Seller authorizes the Buyer to suspend its payment if the Buyer provides the Seller with a documentary credit (letter of credit) according to the conditions described below.

The Seller is entitled to demand a down payment, regardless of any documentary credit.

All amounts whatsoever owed by the Buyer under the Sales Agreement or for any other reason cannot be compensated with amounts due by the Seller to the Buyer.

The following conditions apply to documentary credits:

- The documentary credit is irrevocable and must be opened and confirmed by a bank for the full value of the Invoice taxes included, as mentioned in the Invoice and after deduction of any down payment already made. The bank issuing the documentary credit must be previously approved by the Seller.
- All expenses related to the documentary credit are borne by the Buyer.
- The documentary credit is opened in Euro. It must cover a period of at least 12 (twelve) months. In case of delay in the delivery of the Goods, the Buyer will proceed immediately to the extension of the corresponding documentary credit.

If the Buyer cancels, in full or in part, an Order before the Goods have been produced (the Seller determines alone if the Goods have been produced, and the Buyer has no right of checking if the Goods were actually produced or not) a non-refundable penalty of 20% (twenty per cent) of the total amount of the Invoice will be charged. This penalty is in addition to any interest charged on any amount due and not paid.

If the Buyer cancels an Order after the Goods have been produced (the Seller determines alone if the Goods have been produced, and the Buyer has no right of checking if the Goods were actually produced) the full amount of the Invoice is due and the Buyer will be charged a penalty of 20% (twenty per cent) of the total amount of the Invoice for the cost of disposal or recycling of the Goods. This penalty is in addition to any interest charged on any amount due and not paid.

If the Buyer fails to pay the Invoice by the due date or any other amount due, interest on any amount due will automatically be charged at the monthly rate of 1% (one per cent). After 6 (six) months following the payment due date, interest will automatically increase to a monthly rate of 2% (two per cent) on any amount still due. Interest will be charged starting on the first day of the month following the payment due date. In addition to the above interest charged, a non-refundable penalty of the highest of Euro 500 or of 15% on any amount due as per the Invoice will be charged.

The Seller reserves the right to claim any further damages thereby incurred.

If the Buyer is not fulfilling its obligations under the Sales Agreement, the Buyer will also be required to refund the costs incurred by the Seller to compel the Buyer to execute the Sales Agreement, including all legal costs or recovery expenses.

Payments made by the Buyer will be imputed first on the interest or on the penalty payable by the Buyer and then on the amount of the oldest unpaid Invoice.

6. Taxes

Prices do not include any value added tax (VAT), custom duty or any other governmental charge or the like levied on the Goods or Services.

The Buyer shall be solely responsible for them and shall pay to the Seller any such tax or the like if the Seller has to pay for them.

7. Reservation of Title

The Seller remains the owner of all Goods until they have been entirely paid. The Buyer shall fully cooperate for the protection of the Seller's title. Whenever needed or requested by the Seller, the Buyer authorizes the Seller to enter or notify the reservation of the title in public registers, books or similar records and to fulfil all corresponding formalities at the Buyer's cost.

During the period of the reservation of the title, the Buyer shall, at its own cost, maintain the Goods in proper conditions and insure them for the benefit of the Seller against theft, breakdown, fire, water and other risks. It shall further take all measures to ensure that the Seller's title is in no way prejudiced.

The Buyer agrees that Goods or samples will be used only for the purpose of its projects, and the Buyer will not reverse engineer or analyse any Good or sample for its composition without the prior written permission of the Seller.

8. Delivery

8.1 The Delivery time shall run from the latest of the following dates:

- the date on which full payment has been received by the Seller or the date of receipt by the Seller of an adequate documentary credit;
- the date on which the Seller receives notice of the issue of valid export and import licenses, where such are necessary for the execution of the Sales Agreement.

Delivery terms quoted in the Order Confirmation are purely indicative and in no case shall have the effect of binding the Seller (please refer to the above article 3).

8.2 The delivery time will be extended:

- a) If the information required by the Seller for the performance of the Sales Agreement is not received in time; or if the Buyer subsequently changes it thereby causing a delay in the delivery of the Goods; or if the execution of the delivery of the Goods had to be changed because documents furnished by the Buyer were not in conformity with the actual circumstances or were incomplete;
- b) if hindrances occur which the Seller cannot prevent despite using the required care, regardless of whether they affect the Seller or a third-party. Such hindrances include, but are not limited to, epidemics, natural catastrophes, mobilizations, wars, revolutions, serious breakdowns in the Seller's operations, accidents, labour conflicts, late or deficient deliveries by subcontractors of raw materials, semi-finished or finished products, late deliveries of any equipment, official actions or omissions by any state authorities or public bodies, etc.;
- c) if the Buyer or a third-party is behind schedule with work it has to execute or with the performance of its contractual obligations;
- d) if the Buyer delays making any payment or fails to observe the terms of a payment.

- 8.3 If the Buyer finds that it will be unable to accept the delivery of the Goods on the due date, or if delays on its part seem likely, it should inform the Seller in writing, stating the reason for the delay and the date on which it is expected that delivery of the Goods can take place. If the Buyer fails to accept the delivery of the Goods on the due date, it shall nevertheless make any payment due as if the Goods had been delivered. The Seller shall arrange for the storage of the Goods at the risk and expense of the Buyer in a forwarding agent's premises. The Buyer shall insure the Goods at its own expense. The Buyer shall amend any documentary credit, if any, accordingly.
- 8.4 The Seller expressly reserves the right to effect delivery of the Goods in any number of separate shipments.

9. Passing of the Risk

- 9.1 The risk of damages and losses of the Goods shall pass to the Buyer from the time the Goods have been shipped ex-works according to the agreed delivery terms under prevailing INCOTERMS.
- 9.2 If dispatch is delayed at the request of the Buyer or due to reasons beyond the Seller's control, the risk of the Goods shall pass to the Buyer at the time originally foreseen for leaving the Seller's Premises. From this moment on, the Goods shall be stored and insured at the risk of the Buyer, which shall bear all the costs.
- 9.3 The Seller shall attempt in good faith to effect delivery in accordance with the instructions set forth in the Sales Agreement.

10. Returnable Items

Unless otherwise expressly agreed in writing, Returnable Items are made available by the Seller for the delivery of the Goods and shall remain the exclusive property of the Seller.

Returnable Items shall not be charged to the Buyer at the time of Delivery, provided that they are returned in good conditions and within the time limits set out below.

The Buyer shall keep the Returnable Items in appropriate conditions, exercise reasonable care in its handling and storage, refrain from using them for any other purpose than that for which they are intended, and return them in good and reusable condition, reasonable wear and tear excepted.

Unless otherwise agreed in writing between the Seller and the Buyer, the Returnable Items shall be returned to the Seller no later than 6 (six) months from the date of Delivery of the Goods with which they were supplied.

The practical arrangements for return, including the place of return, minimum quantities to be grouped for collection and, where applicable, the carrier to be used, shall be agreed or coordinated in writing with the Seller.

Unless otherwise expressly agreed in writing, all costs and risks associated with the return of the Returnable Items shall be borne by the Buyer.

If any Returnable Item is not returned within the applicable return period, or is lost, destroyed or damaged to such an extent that it can no longer reasonably be reused for its intended purpose, the Seller shall be entitled to invoice the Buyer for the applicable replacement value of the relevant Returnable Item.

For returnable sleeves (the "milk-bottle shapes" H3 or H5 type), the replacement value is set at EUR 7,50 per unit.

Upon full payment of the replacement value invoiced for a Returnable Item that has not been returned, title to that Returnable Item shall pass to the Buyer and the Buyer shall have no further obligation to return it.

Where a Returnable Item that has been invoiced due to late return is returned in good and reusable condition before payment of the corresponding invoice, the Seller may at its full discretion cancel the relevant charge or issue a corresponding credit note.

The Seller reserves the right to amend the replacement values and return arrangements applicable to Returnable Items in order to reflect changes in acquisition, manufacturing, maintenance, transportation or replacement costs. Any such amendment shall apply only to Orders placed after the amended conditions have been communicated or otherwise made available to the Buyer.

11. Transport and Insurance

The Seller shall be notified of special requirements regarding transport and insurance at the latest 30 (thirty) days before the Goods leave its Premises. Complaints regarding transport shall upon receipt of the Goods or of the shipping documents be submitted within 48 (forty-eight) hours by the Buyer to the last carrier.

In any event, the Seller shall bear no liability as a result of transport.

12. Returns

The Buyer shall notify the Seller of its claim of non-conformity within 30 (thirty) days after delivery.

The return of any product must be approved by the Seller prior to initiating a return (the "Return Goods Authorization"). An approved return will be assigned a Return Goods Authorization number ("RGA Number") by the Seller. All returns must have a RGA Number written on the box and a copy of a duly completed Return Goods Authorization form affixed to the outside of the box(es) being returned together with a description of the claimed nonconformity as per article 16 below. The Return Goods Authorization shall become void if all products are not actually received by the Seller or its designated agent within 15 (fifteen) days after the RGA Number has been issued.

Goods must be returned in the original packaging. Goods returned to the Seller without an RGA Number will be returned to the Buyer at its expense and will not be credited to the Buyer's account.

The Buyer is responsible for all return shipping costs, expenses, taxes and any other cost whatsoever unless otherwise agreed upon in advanced by the Seller. Any delay, damage or loss that occurs during the return shall be the sole responsibility of the Buyer.

13. Restocking Fee

All returns are subject to a restocking charge equal to 15% (fifteen per cent) of the Invoice, unless the Goods prove to be non-conforming as per article 16 below.

14. Cancellation

Orders accepted by the Seller may not be cancelled by the Buyer without the Seller's prior written consent and in the Seller's sole and absolute discretion following payment of a cancellation charge as described in the article 5 above.

The Seller may cancel any Order at any time if the Buyer's credit references are no longer satisfactory to the Seller at the Seller's sole discretion; nevertheless, the obligations of the Buyer under the Sales Agreement will remain in whole or in such part at the Seller sole discretion, and the Seller shall have the right to recover from the Buyer all of its damages and losses without limitation whatsoever.

The Seller shall be entitled to terminate the Sales Agreement if its performance is impeded for more than 6 (six) months by reason of any of the circumstances mentioned in article 15 below. Such termination must be notified.

15. Force Majeure

The Seller shall not be liable to the Buyer or be deemed to be in breach of the Sales Agreement if delays in performing or failures to perform any of its obligations is due to any cause beyond its reasonable control, including but not limited to, explosions, floods, tempests, fires or accidents, wars or threat of wars, sabotages, insurrections, civil disturbances or requisitions, prohibitions or measures of any kind on the part of any governmental, parliamentary or local authority, new laws, import or export regulations or restrictions or embargoes, strikes, lock-outs or other industrial actions or trade disputes, difficulties in obtaining raw materials, labour, fuel, parts or equipment or power failures or breakdowns in equipment.

16. Exclusion of Warranties and of Liabilities

The Seller only warrants that the Goods are conforming to the description mentioned in the Order Confirmation and the TDS provided to the Buyer. There is no such warranty if the Goods are used for a different destination of usage than as per their specific Code of Goods as per the Order Confirmation, in which case there is no warranty whatsoever (no warranty that the Goods are conforming to the description mentioned in the Order Confirmation and the TDS provided to the Buyer).

It is the sole and exclusive responsibility of the Buyer to determine the suitability of any of the Seller's Goods for the Buyer's use.

There is no express or implied warranty of the Seller which extends beyond the description of the Goods as per the Order Confirmation and the TDS. There is no implied warranty of merchantability and no implied warranty of suitability for any particular purpose or application. The Code of Goods, which describes the general destination of usage of the Goods ("aerospace" for instance) does not imply any warranty by the Seller of suitability for such a destination / application.

In case of non-conformity as per the description in the Order Confirmation and the TDS, the liability of the Seller shall be limited, at the sole discretion of the Seller, to one of repair, replacement or refund of the purchase price of any Goods or parts thereof. The Seller determines at its own discretion if such Goods shall be considered as non-conformed to the description provided to the Buyer in the Order Confirmation and the TDS. Failure by the Buyer to notify and return such Goods to the Seller shall constitute a waiver by the Buyer of all claims of any kind. The foregoing remedy shall constitute the sole and exclusive remedy of the Buyer.

The Seller shall not be responsible or liable for any cost, expense or damage incurred by the Buyer in connection with any removal, repair or replacement of any allegedly defective Goods, and no charge or financial / material set-off of any kind shall be made against the Seller.

The Seller shall not be liable for damages or losses of any kind resulting from any use by the Buyer or any third-party of the Goods or failure of the Goods.

17. Council Regulation (EC) No. 428 / 2009 (EC Dual Use Regulation)

According to the regulation EC 428/2009, which sets up a Community regime for the control of Exports of Dual-use items and technology, the Seller declares that the Goods are listed under the authentication code "1C010", are therefore subject to controls if exported from the European Union and are intended for civil purposes only.

The Seller declares that the Goods, except where otherwise clearly indicated, are of Belgian origin.

The Buyer, whilst acting as end-user or not, recognises that Art. 9.2. of Regulation (EC) No 428/2009 states that the Goods may be subject to an obligation to provide an end-use assessment stating they are intended for civil purposes only. The Buyer understands that civil and criminal penalties may be imposed for making false or fraudulent statements hereof.

18. Use, Re-export, Transfer and Resale

The Buyer shall use the Goods solely for its own internal purposes.

The Buyer shall not have the right to re-export, transfer or resale the Goods without the previous consent by the Seller.

In case of re-export or resale of the Goods, the Buyer is obliged to observe the regulations of the EU-Dual-Use-Directive (Directive (EU) Nr. 428/2009) and of the US Export Administration Regulations (EAR) and is obliged to make sure its end-users or customers comply with them as well. The Buyer shall reimburse the Seller for all damages and losses resulting from the non-compliance of these regulations and the Buyer shall indemnify the Seller from any third-party claim raised against the Seller.

19. Modifications and Cancellations

These General Terms and Conditions may not be modified or terminated in whole or in part without the written consent by the Seller. The Seller may treat any attempted modification or termination by the Buyer as a cancellation of the entire Sales Agreement and recover from the Buyer all of

its damages and losses without limitation whatsoever as per article 5 above. If the Buyer fails to comply with any of the terms of these General Terms and Conditions, the Seller shall have the right to cancel or terminate immediately any Sales Agreement while the obligations of the Buyer under such Sales Agreement will remain in whole or in part at the Seller's sole discretion; such a cancellation by the Seller will be treated as a cancellation by the Buyer and article 5 above will apply.

20. Waiver

The Seller shall not be deemed to have waived any provision of these General Terms and Conditions, unless specifically set forth in writing in the Sales Agreement or in any subsequent amendment to it.

21. Invalidity and Reparability

The nullity, invalidity or unenforceability, in whole or in part, of any term or provision of these General Terms and Conditions shall not affect in any way the validity and enforceability of the remainder of such term or provision of these General Terms and Conditions.

The concerned term or provision will be replaced by a valid one whose purpose has to approach as much as possible the one of the replaced term or provision.

22. Independent Contractors

The Seller's agents, Distributors / Intermediaries, vendors, subcontractors, and those under its control shall perform all activities under the Sales Agreement as independent contractors and shall not be deemed to be employees or organizational units of the Seller for any purpose whatsoever.

23. Trademarks and Descriptions of the Goods

The Buyer hereby acknowledges the Seller's ownership of its registered Trademarks and the goodwill associated therewith. The Buyer shall not infringe upon, harm or contest the validity of any Trademarks. In particular, the trademark TENRON® is used for any Goods of the Seller sold to the Buyer. TENRON® encompasses the full range of the Seller's Goods (without limitations from fibres to substrates, to felts, to prepregs to composites, to hybrids, to any end-products etc.).

The Seller intends to strictly enforce that its Trademarks and in particular the trademark TENRON® is associated with high-performance products and is aligned with its vision. The Buyer is not allowed to use either the trademark TENRON® or TENRON® with any word(s) / wording attached to it unless the Seller and the Buyer agreed in writing of such usage.

When the Buyer and the Seller have agreed in writing that the Buyer can use one of the Seller's Trademarks and in particular the trademark TENRON®, unless the usage has been specifically limited in its scope, the Buyer can refer to the Goods on its own end-product(s) and in such materials as – but not limited to – advertisements, marketing materials, packaging or in any other document (including websites, etc.) for its own end-product(s), but as long as such end-product(s) contain(s) the Goods or the advertisement or the document (including website, etc.) is about end-product(s) containing the Goods.

When the Buyer is allowed to use one of the Seller's Trademarks and in particular the trademark TENRON®, it has to respect its specific design (which is fully part of the Trademark) and the Seller will provide it with all necessary information to this effect.

Regardless of the above, the Buyer is authorized to use one of the Seller's Trademarks and in particular the trademark TENRON® on the packaging of the Goods in order to identify the Goods.

Any other use of the Trademarks or other intellectual property rights owned by the Seller is prohibited. Any documentation, plan, sketch,

model, brochure, catalogue or whatever documentation coming from the Seller shall remain the intellectual property of the Seller. By accepting such materials, the Buyer accepts the rights of the Seller towards these materials and accepts the obligation of confidentiality. The Buyer shall not use such materials for other purposes than those for which they were submitted.

Furthermore, the Seller intends to strictly enforce that its products are properly and accurately described.

Should the Buyer be authorized or not be authorized to use any of the Seller's Trademarks and in particular the trademark TENRON®, the Buyer is only allowed to use the following wordings when describing the Goods:

- "High-performance mineral fibre (or fiber) or substrate or engineered substrate or felt or prepreg or composite or hybrid";
- "High-performance recyclable mineral fibre (or fiber) or substrate or engineered substrate or felt or prepreg or composite or hybrid";
- "Aerospace grade mineral fibre (or fiber) or substrate or engineered substrate or felt or prepreg or composite or hybrid";
- "Aerospace grade recyclable mineral fibre (or fiber) or substrate or engineered substrate or felt or prepreg or composite or hybrid".

However, for the last two "aerospace" wordings, the Buyer is allowed to use them only if the Goods have the corresponding aerospace Code of Goods as per the Order Confirmation (in case of doubt, the Buyer should verify with the Seller if such aerospace qualification is allowed and shall receive its approval in writing).

Should the Buyer be authorized or not be authorized to use any of the Seller's Trademarks and in particular the trademark TENRON®, the Buyer is only allowed to use the specific technical values (tensile strength, modulus, resistance to temperature, etc.) agreed in writing with the Seller when describing the Goods.

Any other wording - description used by the Buyer to describe the Goods is strictly forbidden or has to be agreed in writing with the Seller (any particular description might be also subject to a corresponding Code of Goods as per the Order Confirmation).

When the Buyer re-sells the Goods or any downstream product which contains the Goods, it is its responsibility and obligation to enforce this article 23.

The rules of this article 23 apply to any Distributor / Intermediary. And any Distributor / Intermediary of the Goods or of any downstream product which contains the Goods is also responsible to enforce this article 23.

Should the Buyer / Distributor / Intermediary fail to comply with any part of this article 23, it or they jointly (Distributor / Intermediary together with the Buyer) will be immediately liable to pay a penalty up to the value of the invoiced amount issued by the Seller over the last 3 years, and the Buyer / Distributor / Intermediary will have to take all necessary measures to comply immediately with it.

This article 23 applies equally to any reference to the Seller (the same rules applicable to any Trademarks and in particular to the trademark TENRON® apply to the name of the Seller, i.e. ISOMATEX).

24. Personal Data Protection

In the framework of their contractual relations, the Seller and the Buyer hereby undertake to respect the regulations in effect applying to the processing of personal data and, in particular, the EU Regulation 2016/679 of the European Parliament and of the Council of 27 April 2016 (General Data Protection Regulation / GDPR).

The Seller collects and processes identity data and contact details that it receives from its Customers and/or any other relevant contact person. The purposes of such processing are the performance of Sales Agreements, customer management, accounting and direct marketing activities, such as sending promotional or commercial information. The legal bases are the performance of a contract, the consent of the Customer and/or any other relevant contact person, the respect of legal and regulatory obligations and / or the legitimate interest of the Seller.

The above-mentioned personal data shall be processed pursuant to the provisions of the General Data Protection Regulation and shall be

transmitted to sub-contractors, addressees and/or third-parties only insofar as may be necessary for the above-mentioned purposes of such processing.

The Customer and/or any other relevant contact person shall be responsible for the accuracy of the personal data provided to the Seller and undertakes to comply strictly with the provisions of the General Data Protection Regulation with regard to the persons whose personal data may have been transmitted, as well as regarding any possible personal data that he/she in turn may receive from Seller and/or any other relevant contact person.

Personal data shall be stored and processed for a period of time depending on the purposes of such processing and the relationship (contractual or otherwise). Customer data shall in any case be withdrawn from the Seller's systems after 7 years or 7 years after the end of the Sales Agreement except for personal data that are required to be kept longer on the basis of specific legislations or in the event of ongoing litigation for which personal data shall be necessary.

The Seller collects personal data (surname, first name, address, telephone number, email address, VAT code).

The Customer and/or any other relevant contact person agree explicitly and freely to the use of his/her data for advertising, marketing or commercial purposes and agrees to receive information and promotional material by email or by post.

In compliance with and subject to the conditions of Belgian law on data protection and the provisions of the General Data Protection Regulation, the following rights are applicable:

Right of access: the Customer and/or any other relevant contact person shall have the right to ask at any time whether his/her data have been collected, over what period of time and for what purpose.

Right to rectification: the Customer and/or any other relevant contact person shall have the right to ask that false or incomplete data be corrected or completed at any time on simple request.

Right to limit processing: the Customer and/or any other relevant contact person may request that the processing of his/her data be limited. This means that the data in question must be "marked" in the relevant computer system and cannot be used for a certain period of time.

Right to erasure ('right to be forgotten'): Subject to the exceptions required by law, the Customer and/or any other relevant contact person shall have the right to demand that his/her data be erased. Should the Customer and/or any other relevant contact person wish to disable use of personal data by the Seller, he/she needs to send a request in writing to the Seller.

Right to data portability: the Customer and/or any other relevant contact person may ask for his/her data to be transmitted to him/her in a "structured, commonly used and machine-readable format".

Right of complaint: the Customer and/or any other relevant contact person may lodge a complaint with the data protection authority.

The Seller hereby undertakes to implement technical and organizational measures to ensure an adequate level of security to protect the confidentiality of data. The Seller shall notify the Customer and/or any other relevant contact person of any breach of personal data of which the former is aware.

25. Applicable Law and Competent Jurisdiction

The International Commercial Terms by the International Chamber of Commerce in Paris (INCOTERMS) shall apply to the Sales Agreement.

The application of the Vienna Convention on the International Sale of Goods (CISG) is excluded.

The Sales Agreement shall be governed by the Laws of Belgium and its place of jurisdiction is Namur (Belgium). The language of eventual corresponding proceedings is English.